

What is renters insurance?

Renters insurance is an insurance policy that covers a renter and their belongings in the case of an unexpected or uncontrollable event.

Life is unpredictable, and everyone has the potential to experience rough situations that are outside of their control. Even the best of the best tenants cannot prevent a break-in, a house fire, or a massive flood.

Renters insurance provides protection and security in the case that these events, or any other covered events, occur. Typically, renters insurance covers personal property, liability, and unexpected living expenses due to covered events.

If a fire destroys your property, renters insurance will provide your tenants with the cost to replace their clothing, furniture, and other personal belongings that may have been damaged or destroyed.

If an accident occurs on the renter's watch causing one of their guests to sustain bodily harm, renters insurance can help cover medical bills that they may have to pay.

If your property is destroyed by a natural disaster or is otherwise uninhabitable, renters insurance will cover hotel costs or other costs for alternative living arrangements.

The benefit of renters insurance is that your renters don't have to worry about experiencing financial hardship after an unexpected and unpreventable loss or accident.